DEVELOPING FINANCIAL SERVICES PROFESSIONALS' ABILITY TO OFFER TRUSTS AND ESTATE PLANNING ADVICE TO THEIR CLIENTS

STEP CERTIFICATE FOR FINANCIAL SERVICES - TRUSTS AND ESTATE PLANNING, SINGAPORE

Enrol before 13 March 2019

CLT International
Wilmington Risk & Compliance

www.step.org/certFSS

STEP
ADVISING FAMILIES ACROSS GENERATIONS

This course has been developed to help financial intermediaries understand the legal issues concerned in financial and estate planning in Singapore.

Trusts and Estate Planning has emerged in Singapore as a growing area in the sphere of wealth management. Many Financial Services Professionals (FSPs) are seeing such planning as new opportunities that they could tap into as part of their value proposition to clients. With the breadth and scope involved in trusts and estate planning, the expertise has been largely confined to the specialists offering such services.

This Certificate equips FSPs to develop their knowledge base. It will enable them to integrate what they already do in wealth accumulation and management with the estate planning and distribution objectives of their clients. FSPs will also quickly embrace new ways to collaborate and to work more effectively with these specialist professionals.

Aims of the programme

- To enhance your ability to give holistic advice to clients as a "trusted advisor".
- To help you develop your own professional technical competence.
- To enable you to work more effectively with estate planning specialists.

To register or to download an enrolment form visit **www.step.org/certFSS**

KEY LEARNING OUTCOMES

On completing the Certificate you will be able to:

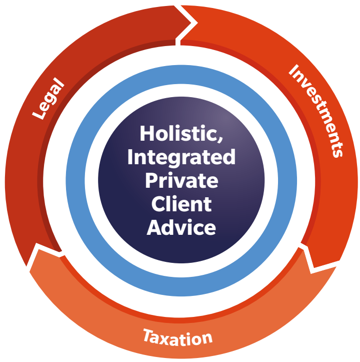
- Identify how aspects of Personal Law such as bankruptcy and divorce affect a client's estate planning needs
- Use the technical legal language underpinning private client matters
- Explain the salient features and benefits of making a will and how dying intestate affects the direction of a client's wealth
- Explain the processes involved in administrating a client's estate and the executor's role
- Describe the variety of trust structures commonly found in private client work in Singapore
- Describe the use and appropriateness of testamentary trusts and declaration of trusts
- Describe the principles governing Muslim estates and the use of various Muslim compliant estate planning tools
- Describe the key regulatory aspects relating to Singapore trusts and the obligations of trustees under the Singapore Trustees Act and PTCs (Private Trust Companies)
- Explain the purpose and use of insurance trusts in legacy planning
- Use buy-sell agreements cum trusts in business succession
- Describe the continuance of trust investments and the trustee's duties and responsibilities
- Describe the tax treatment of trusts in Singapore and its impact on the different stakeholders
- Outline the scope and use of the lasting power of attorney and appointment of deputies and how they can be effected
- Understand philanthropic planning and the charities law framework in Singapore

BUSINESS OUTCOMES

Once you have successfully completed the Certificate, you will be able to:

- Increase your knowledge and understanding of the legal and tax factors of estate planning
- Enhance your ability and confidence in structuring and implementing the wealth distribution plans of your clients
- Gain a qualification recognised by the STEP community, a group comprising the most respected experts working in the fields of trusts, tax and probate

ROUTE TO MEMBERSHIP



This Certificate will provide 30 Entry Level credits towards your STEP membership which, when combined with prior qualifications and/or work experience, will entitle you to become an Affiliate Member of STEP. To find out more about the Qualifications and Membership Framework visit **www.STEP.org/benefits**

COURSE STRUCTURE AND ASSESSMENT

The Certificate is a three month course delivered via 14 weekly three-hour tuition classes and a three-hour examination (42 hours in total).

The Course Facilitator is Rockwills Institute Pte Ltd and the teaching team comprises some of the leading practitioners in Singapore. Comprehensive support materials are provided on enrolment and assessment is by way of a three-hour, closed-book examination.

The course covers the following topics:

- Aspects of personal law
- Wills and intestate succession
- Probate and letters of administration
- Trusts – a classification
- Regulation of Singapore trusts
- Will trusts and declaration of trusts
- Trusts used in financial services
- Muslim inheritance and estates in Singapore
- Taxation of trusts
- Trustee duties
- The incapacitated client
- The philanthropic client

ABOUT THE AUTHOR

This programme has been developed by **Mr Lee Chiwi** of Rockwills Trustee Ltd, a well-known author, lecturer and executive member of the STEP Singapore Branch.

The Rockwills Group of Companies in Singapore is the largest professional estate planning company in the region. To date, the Group has trained more than 10,000 professional estate planners, professional will-writers, financial planners and agents. The core business of the Group is in professional will writing and custody services, estate planning and trust administration services.

ENTRY ADVICE

Applicants should be financial services professionals and have some experience or have undertaken previous study of trusts, tax and estate planning. Applicants should have a good standard of literacy and be aware that the programme is delivered and examined in English.

COST AND HOW TO APPLY

The course fee for this Certificate is $4,900

Early Bird Rate available before 13 February 2019 at $4,000

Fees include the course manual, a copy of The Rockwills Guide to Succession and Trusts in Wealth Management, 42 hours of face-to-face teaching, sample examination material, case study questions and the entry fee for the examination. This fee does not include annual STEP membership fees.

Attendees are eligible to apply for a subsidy under the Productivity and Innovation Credit (PIC) Scheme. For more information on this scheme, kindly contact the course facilitator at Rockwills Singapore. This course also attracts IBF funding.

To register or to download an enrolment form visit **www.step.org/certFSS**

Please note:

WE ARE STEP

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STEP is the worldwide professional association for practitioners dealing with family inheritance and succession planning.

Trust and Estate Practitioners (TEPs) are the most experienced and senior practitioners in the field of trusts and estates. STEP membership is considered a mark of excellence and our high professional standards are recognised internationally.

Our main focus is on training and development for family advisors and we help to improve public understanding of the issues families face. Our members have a broad range of professional backgrounds including accountancy, law, trusts and other specialist areas within the trust and estate industry. Once you are a member of STEP you can connect and network with other members across a range of specialisms around the world.

Completing the STEP Certificate for Financial Services - Trusts and Estate Planning, Singapore will both demonstrate commitment to your professional development and add significant value to your professional practice. It will also assist you in gaining credits which you can use towards becoming a Full Member of STEP and use of the TEP designation.

For questions on the QMF and CPD email pd@step.org

CLT INTERNATIONAL

Our training partner, CLT International, is the exclusive course provider for the STEP Diploma Series, which includes the STEP Diploma in International Trust Management and the STEP Certificate series, which includes the Advanced Certificates in Trust Disputes and UK Tax For International Clients.

CLT International has a wealth of experience of providing high quality, certificated, professional training programmes to delegates around the world.

For questions on courses email cltinternational@centlaw.com